# Business risk analysis

*[Consider what risks your business faces and what impact those risks could have. Understand the* [*types of risk that could affect your business*](https://business.gov.au/risk-management/risk-assessment-and-planning/business-risks)*. Add more rows if you need them.]*

| **Risk**  *[What is the risk? What could this risk result in?]* | **Likelihood**  *[How likely is this to happen?]* | **Consequence**  *[What is the severity of the risk? Would it cause a lot of damage?]* | **Risk level**  *[This number indicates the level of risk.]* | **Planning and control**  *[What will you do to prevent or minimise the risk? What actions will you take?]* |
| --- | --- | --- | --- | --- |
| *[Example: The prolonged use of computer screens could result in headaches, eye strain, blurred vision and neck and back pain.]* | Select likelihood | Select level | *[Likelihood number x consequence number = risk level]* | *[Example: We’ll use software that tells staff to take a computer break every hour and stretch.]* |
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## Risk level guide

*[These parameters are a guide. You may set your own risk levels based on your businesses risk profile.]*

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| --- | --- | --- | --- |
| **Risk level** | **Priority** | **Risk level** | **Priority** |
| **1 - 4** | Low risk – minimal action required | **5 - 8** | Moderate risk – Needs corrective action within 3 months |
| **9 - 12** | High risk – Needs corrective action within 1 month | **13 - 16** | Severe risk – Needs immediate corrective action |